

All parties have thus far united to sustain and foster a system that should be, as it has been, above partizan passion and prejudice, and in which all have combined for the common weal. The Executive urges its maintenance, the Treasurer advises its stability, Legislature after Legislature has sanctioned its wisdom; and nothing in the state of our fiscal affairs requires, or would justify our interference.

The Treasurer's Report shows a surplus, at the beginning of the fiscal year over and above the interest on the public debt, and ordinary expenses of government, of	\$427,892 96
There has since been redeemed of the funded interest, to which this surplus is dedicated by the act of 1846, ch. 238,	\$77,875
Expenses of this Legislature, for printing, extra clerks, pensions, and small appropriations over Treasurer's estimate, at least	10,000
Governor's Salary,	4,800
Coupon Committee,	3,000
Penitentiary, say	30,000
Revenue Laws,	500
Agricultural Chemist,	500
Convention,	50,000
	<hr/> 176,675 00
	<hr/> \$251,117 00

And if there be appointed an Auditor, and Board of Public Works, and an Extra Session should be called, there will be a much smaller balance.

The balance of funded interest, is	\$540,745 75
If reduced, by the whole balance,	252,745 75

There would be	<hr/> \$298,000 00
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To be paid from the surplus of 1850.	
This is estimated by Treasurer,	306,544 00

Leaving but	<hr/> 8,544 00
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Unnecessary accumulation in the Treasury is greatly to be deprecated, but it is imperative to retain a considerable amount to meet deficiencies from irregularity and contingencies, to which the collection of the revenue must be subject, and if difficulty should ensue, from the questions now in controversy, touching the Lottery system, it will be sufficiently evident that we cannot justify, at this juncture, any such reduction as is contemplated by the order of the House.

When the funded interest is paid, and the results of the contemplated assessment is ascertained, it may be expedient to review the rate of direct taxation, but if action is to be based upon facts, and not upon a mere arbitrary assumption, this can only be done by a